



Approved For Release 2003/12/18 : CIA-RDP66B00728R000200140043-6

DEPARTMENT OF THE AIR FORCE
HEADQUARTERS UNITED STATES AIR FORCE
WASHINGTON 25, D. C.

DPD-8205-60

#710

REPLY TO:
Auditor General
Comptroller, USAF
Eastern District
Liaison Office
P.O. Box 8155
S.W. Station
Washington, D.C.

7 November 1960

SUBJECT: Report on Evaluation of Proposal
For Fixed Contract Rates and Pricing Formula

[REDACTED]
Contracts SC-991 and HF-CT-698
Fiscal Year Ending 30 June 1961

TO : Contracting Officer

REF : DPD-7076-60

1. Pursuant to referenced request, a review has been made of the Contractor's proposed fixed rates and pricing formula for Fiscal Year 1961 under the subject contracts.

2. Results of Examination:

a. Contract SC-991: Acceptable rates for this contract as determined by the Auditor with concurrence of the Contractor are set forth in Exhibit A. Two types of adjustments were made by the Auditor, namely (1) the G&A rate proposed by the Contractor of [REDACTED] was reduced to [REDACTED] and (2) a category of rates for overseas service on trips of over three months duration was established, utilizing the out-of-plant overhead rate of [REDACTED] in lieu of the in-plant rate of [REDACTED] proposed by the Contractor for all foreign trips.

b. Contract HF-CT-698: The only change recommended by the Auditor in the pricing formula proposed by the Contractor is the reduction in the G&A rate from [REDACTED]

3. The Contractor has indicated concurrence with the Auditor's above mentioned adjustments.

Document No. 120
Review of this document by CIA has determined that

- ☐ CIA has no objection to declass
☐ It contains information of CIA interest that must remain classified at TS (S) U

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☐ It contains nothing
Date 11/10/60 Reviewer [REDACTED]

H. F. Edwards
W. F. EDWARDS
Audit Liaison Officer
Eastern District
Auditor General

USAF review(s)
completed.

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